

Closing a Bank Account

Unused Girl Scout money left in accounts when groups disband become the property of the council. Prior to disbanding, the group may decide to donate any unused funds to a worthwhile organization, to another group, or for girl activities. Girl activities can include purchasing materials to support another organization through take action projects. As when closing a personal account, be sure all checks and other debits have cleared the account before you close it, and realize that you may have to close the account in person. Turn remaining funds over to a council staff member, with a completed [Change/Request Troop Bank Account Form](#).

Follow these standards:

- Funds of a disbanded troop must be held by the finance department in a custodial fund for twelve months. If reorganization does not take place within that time, the troop resources will be used by the council in the interests of Girl Scouting.
- After one year, the council may use disbanded troop funds as start-up funds for new troops.
- Troops bridging to a new grade level are not considered to be disbanding.