

Girl Scouts of Eastern Iowa and Western Illinois, Inc.

940 Golden Valley Drive, Bettendorf, IA 52722

Board of Directors Meeting – May 17, 2018

The Board of Directors of Girl Scouts of Eastern Iowa and Western Illinois
Marriott Coralville – 300 East 9th Street, Coralville, IA

Present: Sarah Beckman, Teresa Colgan, Jill Dashner, Theresa Dunkin, Laura Ekizian, Chelsea Hillman, Barb Melbourne, Lee Mowers, Beth Nickel, Erin O'Hara, Pam Passmore, Anne Ryerson, Hanna Schmitt, Katie Wiedemann, Delanie Williams

Staff: Diane Nelson, Doug Nelson, Nikki Habben, Alison Henkle, Kelly Campion, Cheryl Noller, Maura Warner, Allison Johnson

Absent: Andrew Abbott, Lisa Anderson, Jason Kline, Tracy Schwind

Welcome & Introductions:

Teresa Colgan welcomed those in attendance and declared a quorum at 5:45 PM.

Consent Agenda:

A motion was made by Anne Ryerson to approve the consent agenda. It was seconded by Pam Passmore. The motion carried and the consent agenda was approved.

Secretary Report:

In the absences of Tracy Schwind, Board Chair Teresa Colgan gave the secretary's report. A motion was made by Teresa Colgan to accept the resignation of Laurie Hamen. The motion was accepted by Sarah Beckman and seconded by Jill Dashner. The motion carried and the resignation of Laurie Hamen was approved.

Treasurers Report:

Treasurer, Lee Mowers, presented a new written Endowment Fund Policy for the board's review. This Policy states that funds will be permanent and a yearly distribution made, subject to Finance Committee recommendation and the board's direction and approval. Funds will be invested according to the Investment Policy approved at the last board meeting. Significant funds will remain liquid and available for internal, operational, cash flow needs. Any borrowing would be repaid after the cookie sale. Doug Nelson, CFO, also explained which of the council's current endowment, trust and reserve funds would be combined to create the new Endowment Fund. The motion comes from the Finance Committee and does not need a second. Motion Carried.

Discussion:

CEO, Diane Nelson next discussed the current competitive market. Diane updated the board on the current movement by Boy Scouts to recruit girls across the nation and locally.

Next Diane touched on GSUSA's initiative to do a large marketing campaign promoting Girl Scouts in the larger markets. In order to support GSUSA's movement locally the council would like to propose using dollars from our operating budget to put together a marketing campaign, with the support of national material.

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After discussion the board approved the use of dollars from the councils operating budget to be used in support of GSUSA's marketing campaign.

Teresa Colgan motioned for the meeting to adjourn. Pam Passmore offered the second and the meeting adjourned at 6:41 PM.

Submitted by,

Kelly Campion, Executive Assistant to the CEO.